



## **BEARFACTS 1994 – 2004**

### **Greenup , Kentucky [21089]**

Greenup is one of 120 counties in Kentucky. It is part of the [Huntington-Ashland, WV-KY-OH \(MSA\)](#). Its 2004 population of 36,955 ranked 28th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Greenup had a per capita personal income (PCPI) of \$24,731. This PCPI ranked 35th in the state and was 92 percent of the state average, \$27,017, and 75 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.8 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Greenup was \$16,729 and ranked 45th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Greenup had a total personal income (TPI) of \$913,952\*. This TPI ranked 27th in the state and accounted for 0.8 percent of the state total. In 1994 the TPI of Greenup was \$623,980\* and ranked 21st in the state. The 2004 TPI reflected an increase of 6.8 percent from 2003. The 2003-2004 state change was 5.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greenup. In 2004 net earnings accounted for 64.9 percent of TPI (compared with 67.1 in 1994); dividends, interest, and rent were 9.7 percent (compared with 11.6 in 1994); and personal current transfer receipts were 25.5 percent (compared with 21.3 in 1994). From 2003 to 2004 net earnings increased 9.1 percent; dividends, interest, and rent decreased 6.0 percent; and personal current transfer receipts increased 6.6 percent. From 1994 to 2004 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greenup increased from \$393,030\* in 2003 to \$418,155\* in 2004, an increase of 6.4 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$348,811\* to the 2004 estimate was 1.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008